

Market today: Trying to stay green

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- The market is still in an uptrend, but the uptrend is running into difficulties as it approaches the resistance area of 1,230-1,250.
- Ups and downs will alternate in the near future, but in general, the market may gradually approach the resistance area of 1,250 points.

Following the upward momentum from the previous session, the market remained in the green at the beginning of the new session. Developments during the session were more difficult and controversial than the previous session. However, the market continued to find support at the end of the session and maintained its upward momentum. VN index gained 5.09 points (+0.42%) and closed at 1,230.06 points. Matching liquidity decreased with 843.8 million shares matched on HOSE.

The VN30 group increased by 1.45 points (+0.12%) and closed at 1,241.65 points. In the group, there were 10 gainers such as VRE (+6%), GVR (+5.2%), VIC (+3.2%), VHM (+1.3%), SAB (+1.2%) ... On the other hand, 16 losers like SHB (-1.2%), VPB (-1%), BVH (-1%), VJC (-0.9%), GAS (-0.9%) ...

Although the market is still rising, the level of tension is higher, so the market divergence is clearer, and the number of decliners and gainers is quite balanced. Vingroup stocks continue to maintain a good gain and support the market. Additionally, Chemical, Beverage and Securities are also quite active. Banking group tried to provide support at the end of the session, but it only stopped at a slight increase.

Foreign investors continued to buy net on HOSE with a value of 135.3 billion VND. In particular, they bought a lot in MSB (+232.9 billion), VIX (+145.8 billion), VHM (+119.5 billion), VRE (+114.6 billion), VIC (+112.3 billion) ... On the other hand, MWG (-86.2 billion), STB (-84.9 billion), VPB (-74.7 billion), CII (-74.3 billion), GEX (-63.1 billion) ... were net sold the most.

Market continues its upward trend, but the uptrend is encountering difficulties as it approaches the resistance area of 1,230-1,250 points. Liquidity decreased from the previous session, showing that cash flow has cooled down, but temporary supply pressure is still not great. It is expected that the market will have strong fluctuations, but temporarily the market will be supported during the correction. Ups and downs will alternate in the near future, but in general, the market may gradually approach the resistance area of 1,250 points. Therefore, investors need to evaluate the state of supply and demand as the market approaches the resistance zone. For now, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but investors should take the opportunity to take profits on stocks that have risen rapidly to the resistance zone.

Analyst Pin-board**NKG – The recovery potential has already priced-in**

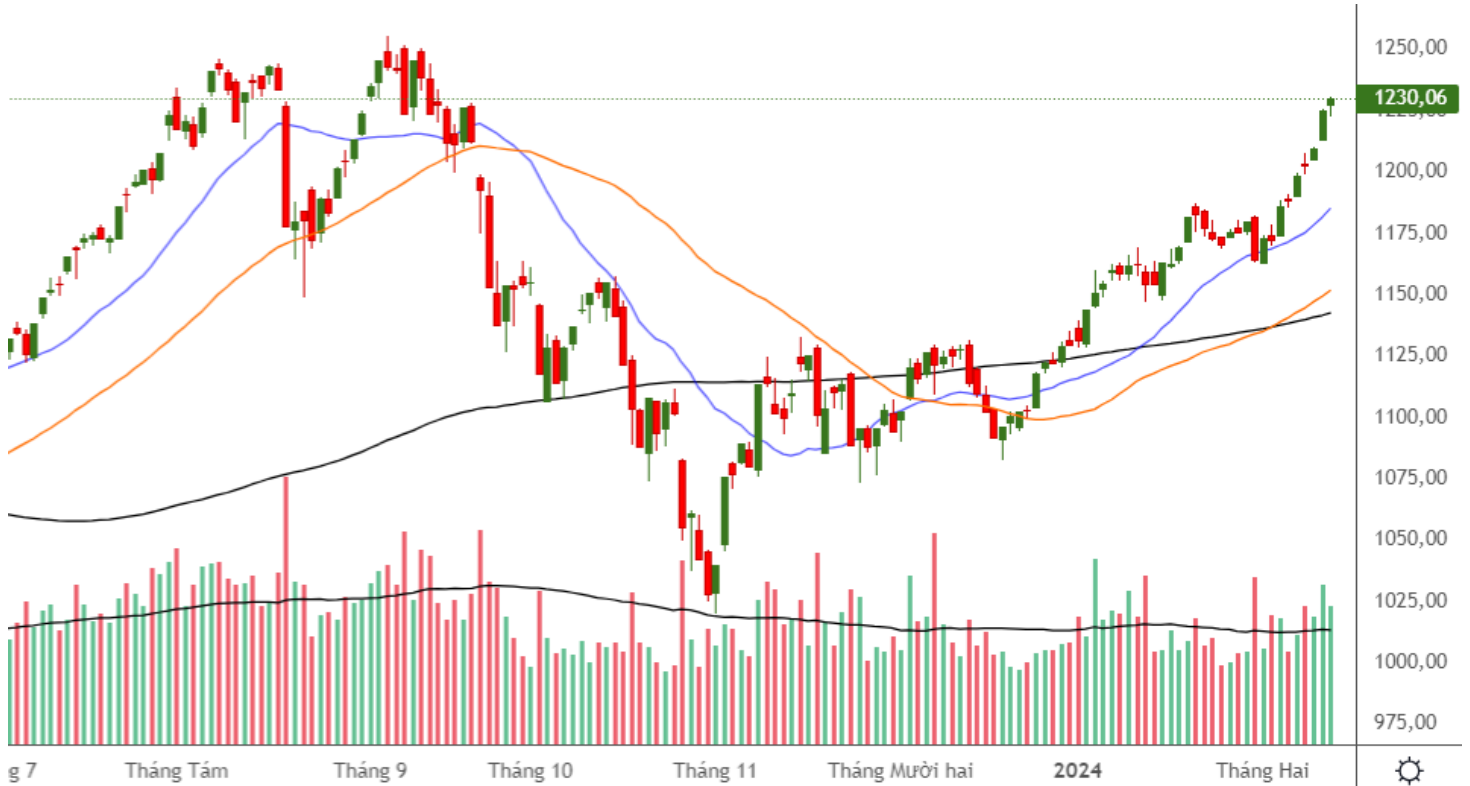
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“Trying to stay green”

Technical Analyst Recommendations

The market continues to maintain an uptrend, but the increase is starting to have difficulty as it is approaching the resistance area of 1,230 - 1,250 points. Increases and decreases in points will alternate in the near future, but in general the market may gradually approach the resistance zone of 1,250 points. Therefore, investors need to evaluate the state of supply and demand when the market approaches the resistance zone. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should take advantage of the opportunity to take profits on stocks that have increased rapidly to the resistance zone.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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